

Total No. of Questions : 5]

SEAT No. :

PF-12420

[Total No. of Pages : 2

[6648]-2005

M.B.A.

LAB 555 MJ-GC13 : LEGAL ASPECTS OF BUSINESS
(2025 Pattern) (Semester - II)

Time : 2½ Hours]

[Max. Marks : 60

Instructions to the candidates:

- 1) *All questions are compulsory*
- 2) *Figures to the right indicate full marks.*
- 3) *Draw neat labelled diagrams wherever necessary.*

Q1) Explain the following terms (any six) :

[6 × 2 = 12]

- a) Caveat emptor
- b) One person company
- c) Consumer
- d) Agreement
- e) Coercion
- f) Bill of exchange
- g) Goods
- h) Defect
- i) Sale

Q2) Write short notes (any two) :

[2 × 6 = 12]

- a) Conditions & warranties
- b) Agreement & contract
- c) Consumer redressal machinery

P.T.O.

Q3) Solve any one :

[12]

- a) A wholesaler sells goods to a retailer by auction. The highest bidder refuses to pay after the auction ends.
 - Examine the rights of the seller
 - Explain the legal provisions governing sale by auction
- b) Define the noting and protesting & exhibit it with suitable illustration.

Q4) Solve any one :

[12]

- a) Examine the provisions of M.O.A. & A.O.A. under company act.
- b) Analysis of the Valid, voidable & void contracts. Illustrate it & explain how a voidable contract may convert into valid contract & void contract.

Q5) Solve any one :

[12]

- a) Shital purchased a book from Satish book stores. While reading the book, she found that ten pages were missing. She approached the book seller and complained about the missing pages. The seller promised that if the publisher was ready to change the book, he would change the same. After one week, the seller informed Shital that the publisher had refused to change the book. Where can Shital file a complaint against the seller of the book? Give reason in support of your answer & state the provisions of respective acts.
- b) Critically evaluate the effectiveness of the Consumer Protection Act in safeguarding the rights of consumers in India. Justify your stand, whether the Act adequately meets the needs of present-day consumers.

